

Waller Economic Development Corporation
Meeting Minutes
10/09/2023

I. Call to order

Anthony Edmonds called the October Meeting of the **WEDC** to order at 3:09 p.m. on 10/09/2023. In attendance: John Isom, Anthony Edmonds, Bill Fendley, Royce Rape, Elizabeth Dominguez, Jason Tones and Rhonda Plata.

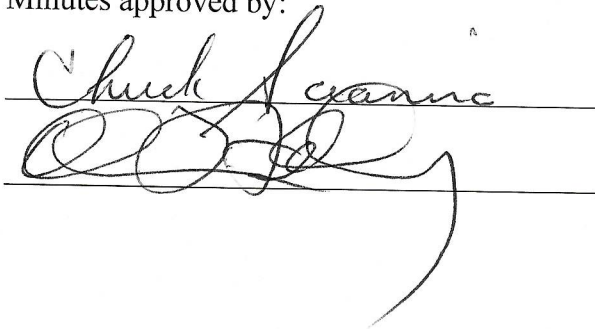
II. Open issues

- A. Minutes from the 8/14/23 meeting was presented, and Bill made the motion to accept them Elizabeth made the second and the motion passed.
- B. Financial Report – The Wells Fargo July bill was not paid in July but was in August along with the August bill. Broadband contract paid in August, committed reserves are now in the report. Royce made the motion to accept the July Financials as presented, Elizabeth made the second and the motion passed. Royce moved to accept the August Financials as presented, Elizabeth made the second and the motion passed.
- C. the budget discussed in the August Board meeting was the proposed budget. The Finalized Budget was approved in the City Council meeting and included a 5% salary increase. The projected revenue of 900,000.00 is a conservative estimate.
- D. Daikin has leased the Pagewood facility and traffic will be using Fieldstore and 2920. Pagewood has received their COO.
- E. NaturaPCR is expecting to expand possibly doubling.
- F. Beacon Hill will be breaking ground for the new exit on October 12th with an expected completion date of Fall 2024.
- G. CEO of Methodist Hospital Cypress will be the speaker at the 11/14/2023 networking breakfast and Memorial Hermann CEO will be the speaker at the 12/12/2023 networking breakfast.
- H. Waller-Tomball and Taylor Street sidewalk grants are moving along. FieldStore Road sidewalk grant has been reduced by removing the intersection signiation due to TxDot determining signals will be needed once Pagewood and the WISD Bus facility have been completed. A revised application has been submitted but awaiting Council local match approval on October 16th. Grant awards expected in November but the application may be tabled.

Next Meeting: 11/13/2023 3:00 p.m.

Meeting adjourned at 4:10 p.m. Minutes submitted by: Rhonda Plata

Minutes approved by:



Date: 11/13/23

Date: 11/13/23