NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.4464 per \$100 valuation has been proposed by the governing body of City of Waller.

PROPOSED TAX RATE \$0.4464 per \$100 NO-NEW-REVENUE TAX RATE \$0.3723 per \$100 VOTER-APPROVAL TAX RATE \$0.4464 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for City of Waller from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that City of Waller may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Waller is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 18, 2025 AT 6:00 PM AT City of Waller, 1218 Farr ST. Waller, TX 77484.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Waller is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Waller at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: AGAINST the proposal: PRESENT and not voting: ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Waller last

year to the taxes proposed to be imposed on the average residence homestead by City of Waller this year.

| | 2024 | 2025 | Change |
|--|-------------|-----------|--|
| Total tax rate (per \$100 of value) | \$0.3664 | | increase of 0.0800 per \$100, or 21.83% |
| Average homestead taxable value | \$227,772 | \$268,685 | increase of 17.96% |
| Tax on average homestead | \$834.56 | · · | increase of 364.85, or 43.72% |
| Total tax levy on all properties | \$3,146,829 | · ' ' ' ' | increase of 983,947, or 31.27% |

For assistance with tax calculations, please contact the tax assessor for City of Waller for more information.